

Full Doc, Express Doc, Bank Statement,
Asset Utilization, FLEX (DO®), Asset Connect

FULL DOC, EXPRESS DOC, ASSET UTILIZATION AND BANK STATEMENT

PRIMARY RESIDENCE

TRANSACTION TYPE	CREDIT GRADE	MAX LOAN AMOUNT	MAX LTV/CLTV	MIN FICO
PURCHASE RATE AND TERM	PRIME Connect	\$1,000,000	90% (Purchase Only)	700
		\$1,500,000		720
		\$2,000,000	85%	700
		\$3,000,000		720
	PLUS Connect	\$1,000,000	90% (Purchase Only)	680
				700 if > \$2.0mm
		\$1,500,000	80%	660
		\$2,000,000	75%	620
CASH OUT	PRIME Connect	\$1,000,000	80%	720
		\$1,500,000	75%	700
		\$2,000,000	70%	
	PLUS Connect	\$1,000,000	75%	680
		\$1,500,000	70%	660

SECOND HOME

TRANSACTION TYPE	CREDIT GRADE	MAX LOAN AMOUNT	MAX LTV/CLTV	MIN FICO
PURCHASE RATE AND TERM	PRIME Connect	\$1,000,000	80%	720
		\$1,500,000	75%	700
		\$2,000,000	70%	
	PLUS Connect	\$1,500,000	75%	660
		\$2,000,000	70%	640
CASH OUT	PRIME Connect	\$1,500,000	70%	720
		\$2,000,000	65%	700
	PLUS Connect	\$1,000,000	70%	700
		\$1,500,000	65%	680

INVESTMENT

TRANSACTION TYPE	CREDIT GRADE	MAX LOAN AMOUNT	MAX LTV/CLTV	MIN FICO
PURCHASE RATE AND TERM	PRIME Connect	\$1,000,000	80% (Purchase Only)	700
		\$1,500,000		680
	PLUS Connect	\$1,500,000	75%	680
CASH OUT	PRIME Connect	\$1,500,000	70%	700
	PLUS Connect	\$1,500,000	65%	680

***Asset Utilization**

- Primary and 2nd home – Maximum LTV/CLTV of 80%
- Investment Property – Max LTV/CLTV of 65%
- Cash out – Max 60% LTV/CLTV
- Gift funds may not be used

FLEX CONNECT

FNMA DO® DOCUMENTATION

OCCUPANCY	TRANSACTION TYPE	CREDIT GRADE	MAX LOAN AMOUNT	MAX LTV/CLTV	MIN FICO
PRIMARY	PURCHASE RATE AND TERM	PRIME Connect	\$2,500,000	80%	680
		PLUS Connect		80%	620
	CASH OUT	PRIME Connect		75%	680
		PLUS Connect		75%	620
SECOND HOME	PURCHASE RATE AND TERM	PRIME Connect		75%	700
		PLUS Connect		75%	640

INVESTMENT	PURCHASE RATE AND TERM	PRIME Connect		70%	680
		PLUS Connect		70%	680
ASSET CONNECT					
ASSET ONLY DOCUMENTATION					
OWNER OCCUPIED					
TRANSACTION TYPE	CREDIT GRADE	MAX LOAN AMOUNT	MAX LTV/CLTV	MIN FICO	
PURCHASE RATE AND TERM	PRIME Connect	\$1,000,000	80%	720	
		\$1,500,000	75%		
		\$2,000,000	70%		
SECOND HOME					
PURCHASE RATE AND TERM	PRIME Connect	\$1,000,000	75%	720	
		\$1,500,000	70%		