

Transfer From Another Lender To ClearEdge Lending

The Lender and Borrower(s) on the transferred appraisal must be the same as the borrower for the ClearEdge loans.

Appraisal will be underwritten to ClearEdge Lending underwriting guidelines and is subject to conditions.

- Previous Lender to provide:
 - o Lender transfer letter indicating the lender releases all rights, title and interest in the appraisal to ClearEdge Lending
 - o AIR compliance certificate indicating to the best of their knowledge, the appraisal meets AIR requirements.
 - o Appraisal Report in PDF and XML file with color photos and invoice.
 - o A copy of the paid invoice
 - o Compliance (AIR) Cert
 - o SSRs which have been successfully uploaded to FHLMC/FNMA

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Confirm the borrower has previously paid for the appraisal. If it is not paid, the customer will be required to do so before the appraisal transfer will be done.

- TPO to provide written request for transfer of the appraisal which includes the following:
 - o Borrower's last name
 - o Loan number
 - o New lender name, address, and email address
 - o Specify if the XML copy is required
- ClearEdge Lending will prepare a transfer letter and deliver within 24-48 hours of receipt of the request from the borrower with the following (extra time may be required if the XML is required):
 - o ClearEdge Lending's transfer letter
 - o AIR compliance certificate
 - o Copies of successfully uploaded SSR's