

# TRANSFER APPRAISAL PROCESS

## TRANSFER FROM ANOTHER LENDER TO CLEAREDGE LENDING

The Borrower(s) on the transferred appraisal must be the same as the borrower for the ClearEdge loans.

Appraisal will be underwritten to ClearEdge Lending underwriting guidelines and is subject to conditions

- Previous Lender to provide:
  - Appraisal Report in PDF with color photos and invoice.
    - Note: ClearEdge will not pay another lender on the CD for an appraisal; if the prior appraisal has not already been paid by the borrower, it must be paid before the transfer.
  - Compliance (AIR) Cert
  - SSR reports, if available
  - CU Report, if available

## TRANSFER FROM CLEAREDGE LENDING TO ANOTHER LENDER

Confirm the borrower has previously paid for the appraisal. If it is not paid, the customer will be required to do so before the appraisal transfer will be done.

- TPO to provide written request for transfer of the appraisal and contact information for new Lender including an email address for delivery of the appraisal
- ClearEdge Lending will prepare a transfer letter and deliver within 24 hours of receipt of the request