## **P&L HOME LOANS:**

## Designed for self-employed borrowers to qualify based on the strength of their business.

Rather than using tax returns, we allow the business owner to provide a 1- or 2-year profit and loss (P&L) statement as income, which often provides a more accurate portrait of the applicant's true income profile.

## **PROGRAM HIGHLIGHTS**

- Can be combined with ALL income
- Available on purchase, rate & term and cash out
- Maximum LTV 80%
- Minimum 620 FICO

- No supporting bank statements required
- P&L must be prepared by CPA/Licensed Tax Preparer
- Self-employed borrowers must own 50% or more of their business

