



NON-DELEGATED MINIMUM SUBMISSION CHECKLIST

TRID REQUIRED DOCUMENTS:

	Initial URLA/1003
	Credit Report (Max age of document: 120 days) Foreign National not applicable
	Purchase Contract <i>(required for Purchase Transactions only)</i>
	Initial Loan Estimate and Disclosure Package with Tracking to support within TRID compliance (prior to UW)

BUSINESS PURPOSE REQUIRED DOCUMENTS:

	Initial URLA/1003
	Credit Report (120 Day age of document max) Foreign National not applicable
	Purchase Contract <i>(required for Purchase Transactions Only)</i>
	Initial Disclosure Package (GFE, LE, Fee Sheet, etc., <i>TRID Tracking not applicable</i>) (prior to UW)

REQUIRED DOCUMENTS TO PROCEED TO UW:

FLEX & AGENCY		CLOSED END 2ND'S	
	Non-Del Sellers Credit Credentials		Current 1 st Lien Note
	Non-Del Sellers DO/DU Findings		Most Recent 1 st Lien Mortgage Statement
ITIN OBSIDIAN			
	Unexpired Photo ID (US or abroad)		ITIN Letter, Card or Form
INCOME			
Wage Earners – Full/Express Doc			
	2 or 1 Years W2(s)		
	Paystubs covering 30 days (Age of doc max: 120 days)		
	ITIN Obsidian: Personal tax returns (1 year Purchase/R&T or 2 years Cash Out) and WVOE (No paystubs)		
1099 (Contractors) – Full/Express Doc			
	2 or 1 Years 1099(s)		
Self Employed ≥ 25% Ownership – Full/Express Doc			
	2 or 1 Years Personal and Business Returns (ITIN: 1 year Purchase/R&T or 2 years Cash Out)		
Bank Statements			
	12 or 24 Months Consecutive Personal or Business Bank Statements (Age of doc max: PRIME/PLUS, ITIN – 90 days)		
	CEL Business Narrative		
P&L Statements			
	12 or 24 Months P&L Statement (End date within closing: PRIME/PLUS - 90 days)		
	CEL Business Narrative		
Asset Utilization			
	PRIME/PLUS: 4 Months Consecutive Asset Statements for all accounts listed on URLA (Age of doc max: 120 days)		
DSCR			
	Schedule of REO (For all properties listed on URLA/Credit Report)		
ASSETS			
	Prime, Plus, DSCR: 1 Mo Asset Statement to cover funds to close (Age of doc max: 120 days)		
	ITIN: 2 Months Asset Statements to cover funds to close (Age of doc max: ITIN – 90 days)		

State Specific Required Disclosures

Additional State Specific Disclosures may still be required and conditioned for accordingly once in UW.

	NJ Mortgage Broker Disclosure
	TX Primary Rate/Term Refinance – Prelim Title or Note required to confirm loan is not an A6 to A4 conversion