

**PRIME OPAL ALT DOC**

Fixed Rate (20, 25, 30, 40-year), Hybrid ARM Products, and Interest Only (IO)<sup>3</sup>  
 12 and 24 Month Bank Statements, 1099, WVOE, P&L Only, Asset Depletion, and Asset Utilization

**PRIMARY RESIDENCE <sup>1</sup>**

Minimum FICO	Purchase		R/T Refinance		Cash – Out <sup>4</sup>	
	Maximum LTV	Maximum Loan amount	Maximum LTV	Maximum Loan amount	Maximum LTV	Maximum Loan amount
720	70%	\$4,000,000	70%	\$4,000,000	70%	\$3,000,000
700	90%	\$1,500,000	90%	\$1,500,000	80%	\$1,500,000
700	85%	\$2,000,000	85%	\$2,000,000	80%	\$2,000,000
700	75%	\$3,000,000	75%	\$3,000,000	65%	\$3,000,000
680	90%	\$1,000,000	90%	\$1,000,000	NA	NA
680	80%	\$2,500,000	80%	\$2,500,000	75%	\$2,500,000
660	70%	\$3,000,000	70%	\$3,000,000	65%	\$3,000,000
660	80%	\$2,000,000	80%	\$2,000,000	75%	\$2,000,000
620	70%	\$1,000,000	70%	\$1,000,000	NA	NA

**SECOND HOME**

Minimum FICO	Purchase		R/T Refinance		Cash – Out <sup>4</sup>	
	Maximum LTV	Maximum Loan amount	Maximum LTV	Maximum Loan amount	Maximum LTV	Maximum Loan amount
700	85%	\$2,000,000	85%	\$2,000,000	NA	NA
680	80%	\$2,500,000	80%	\$2,500,000	75%	\$2,500,000
660	80%	\$2,000,000	80%	\$2,000,000	75%	\$1,500,000
640	65%	\$1,000,000	65%	\$1,000,000	60%	\$1,000,000

**INVESTMENT <sup>2</sup>**

Minimum FICO	Purchase		R/T Refinance		Cash – Out <sup>4</sup>	
	Maximum LTV	Maximum Loan amount	Maximum LTV	Maximum Loan amount	Maximum LTV	Maximum Loan amount
720	85%	\$2,000,000	NA	NA	NA	NA
720	80%	\$3,000,000	NA	NA	NA	NA
700	80%	\$2,000,000	75%	\$2,000,000	70%	\$2,000,000
680	70%	\$1,500,000	70%	\$1,500,000	65%	\$1,500,000

<sup>1</sup>See Eligible Borrower section for specific requirements for First-Time Homebuyers.

<sup>2</sup>The following requirements apply for Investment Property Purchase, Rate and Term Refinance and Cash-Out Refinance transactions:

- Florida attached condominiums limited to 50% LTV/CLTV/HCLTV
- Transaction must be arm’s length
- Gift funds not allowed
- First-Time Homebuyers not allowed

<sup>3</sup>(IO) Interest Only minimum Fico is 660, Maximum LTV/CLTV/HCLTV 80%

<sup>4</sup>Maximum cash in hand is limited to \$1,000,000

Expanded Notes:

- Condotels max loan amount is \$1,500,000
- First Time Homebuyers maximum loan amount is \$2,000,000
- See Alternative Income methods for LTV and or credit score restrictions
- Minimum loan amount is \$100,000.
- Texas 50 (a) (6) refinance (Texas Equity Loans) only allowed on 20, 25 and 30-year fixed rate only. Additional restrictions apply, please see Program Eligibility Supplement.
- 10/6 ARM is for wholesale only.